



**Child Care Business
Feasibility Calculator
Co-Design with Provider
Supports
October 12, 2022**





Washington STEM is a statewide organization leverage STEM for social change.

We are champions for Child Care Access, High Quality Learning, and Positive Math Identities for young children and families.



Agenda

- ▶ Introductions
- ▶ Context for the Child Care Business Feasibility Calculator
- ▶ Share the Calculator
- ▶ Discussion and co-design

Introductions



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(and James and Aurelio)

Blair Peterson, CPA

Context


- ▶ Worked with three counties in 2020-2021 to identify child care needs and feasibility.
 - ▷ Identified a need for additional feasibility resources
- ▶ Proposed to create a feasibility calculator, received funding from Department of Commerce in Summer, 2022
- ▶ Co-designing Fall 2022
 - ▷ Provider Supports, DCYF
 - ▷ Child Care Voice Network (part of WCFC)
 - ▷ Early Learning Action Alliance (ELAA)
 - ▷ Enterprise Community Partners
 - ▷ Department of Commerce
- ▶ Planning to make calculator available in Winter 2023 in English and Spanish

Child Care Business Feasibility Calculator

Goals:

- Provide a financial framework for **understanding** possible costs, revenue, and other business considerations when starting a new child care business.
- Raise **awareness** of potential child care business owners and others about the financial feasibility of a child care business.
- Connect potential child care owners to **additional resources** as they explore starting a child care business.

It is not financial advice

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**Let's explore
the Calculator**

Discussion

What questions do we have?

What looks good?

What's missing or just wrong?

What are our concerns?

What are our hopes?



Thank you!

